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**新世界發展有限公司**

New World Development Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 17)



**NWM** 新移動

New World Mobile Holdings Limited

**NEW WORLD MOBILE HOLDINGS LIMITED**

新世界移動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

## JOINT ANNOUNCEMENT

### DELAY IN DESPATCH OF CIRCULARS OF (1) NEW WORLD DEVELOPMENT COMPANY LIMITED; AND (2) NEW WORLD MOBILE HOLDINGS LIMITED

**Sole financial adviser to  
New World Development Company Limited**



**Joint financial advisers to  
New World Mobile Holdings Limited**



Each of NWD and NWM has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules, such that the date of despatch of the circular of each of NWD and NWM respectively can be postponed to no later than 28 February 2006.

#### INTRODUCTION

Reference is made to the joint announcement (the "Joint Announcement") issued by NWD and NWM dated 12 December 2005. Terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

#### DELAY IN DESPATCH OF CIRCULARS

As stated in the Joint Announcement, a circular containing, among other things, further details of the Proposed Merger is required to be despatched by NWD to the NWD Shareholders in accordance with the Listing Rules. A circular containing, among other things, (i) further details of the Proposed Merger, (ii) the accountants' report on the NWM Group; (iii) the accountants' report on the Telstra CSL Group; (iv) the proforma financial information on the NWM Group as a result of Completion; and (v) a notice of the EGM is required to be despatched by NWM to the NWM Shareholders in accordance with the Listing Rules. In accordance with Rule 14.38 of the Listing Rules, NWD's circular and NWM's circular have to be despatched to the NWD Shareholders and the NWM Shareholders respectively no later than 3 January 2006, being 21 days after the publication date of the Joint Announcement.

As advised by the NWM Board, additional time is required to prepare certain information to be included in NWM's circular, including but without limitation to (i) the financial impact of the Proposed Merger on the NWM Group; (ii) the accountants' report on the NWPCS Group for the three years ended 30 June 2005 and the four months ended 31 October 2005; (iii) the accountants' report on the Telstra CSL Group for the three years ended 30 June 2005 and the four months ended 31 October 2005; and (iv) the proforma financial information on the NWM Group as a result of Completion. The NWM Board expected that the abovementioned information will be made available to the NWM Group by the end of January 2006. In light of the above, NWM has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the date of despatch of NWM's circular can be postponed to no later than 28 February 2006.

NWD intends to despatch its circular to the NWD Shareholders on the same day as NWM despatches its circular to the NWM Shareholders in order to ensure that the information to be included in both circulars is consistent. As such, the despatch date of NWD's circular has to be delayed as a result of the abovementioned delay in despatch of NWM's circular. Accordingly, NWD has also applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the date of despatch of NWD's circular can be postponed to no later than 28 February 2006.

Based on the information of the NWD Board and the NWM Board, the Stock Exchange would grant a waiver to each of NWD and NWM from strict compliance with Rule 14.38 of the Listing Rules, such that the date of despatch of the circular of each of NWD and NWM can be postponed from 3 January 2006 to no later than 28 February 2006.

By Order of the Board of  
**New World Development Company Limited**  
**LEUNG Chi-Kin, Stewart**  
Company Secretary

By Order of the Board of  
**New World Mobile Holdings Limited**  
**SIEN Yun-Man, Raymond**  
Company Secretary

Hong Kong, 30 December 2005

As at the date of this announcement, the NWD Board comprises: (i) executive directors: *Dato' Dr. CHENG Yu-Tung, Dr. CHENG Kar-Shun, Henry, Dr. SIN Wai-Kin, David, Mr. LIANG Chong-Hou, David and Mr. LEUNG Chi-Kin, Stewart*; (ii) non-executive directors: *Mr. CHENG Yue-Pui, Mr. CHENG Kar-Shing, Peter, Mr. CHOW Kwai-Cheung, Mr. HO Hau-Hay, Hamilton and Mr. LIANG Cheung-Biu, Thomas and (iii) independent non-executive directors: Lord SANDBERG, Michael, Mr. YEUNG Ping-Leung, Howard, Dr. CHA Mou-Sing, Payson, JP, Mr. CHA Mou-Zing, Victor (as alternate director to Dr. CHA Mou-Sing, Payson) and Mr. LEE Luen-Wai, John, JP.*

As at the date of this announcement, the NWM Board comprises (i) executive directors: *Dr. CHENG Kar-Shun, Henry, Mr. DOO Wai-Hoi, William, JP, Dr. WAI Fung-Man, Norman, Mr. TO Hin-Tsun, Gerald, Mr. CHOW Yu-Chun, Alexander, and; (ii) non-executive directors: Mr. LO Lin-Shing, Simon and Mr. HO Hau-Chong, Norman; and (iii) independent non-executive directors: Mr. WEI Chi-Kuan, Kenny, Mr. KWONG Che-Keung, Gordon and Mr. HUI Chiu-Chung, JP.*